



*Seek inspiration and understanding, Embrace all on their individual spiritual journeys,
Serve our local and world communities.*

Cascade Unitarian Universalist Fellowship

1550 Sunset Highway N., East Wenatchee, WA 98802 | 509-886-4023 | www.cascadeuu.org

Finance Committee Charter – Revised February 13, 2018

Purpose

The Finance Committee quantifies the dreams of the membership. Monthly meetings are used to draft fiscal policy and assist the Board in reconciling church goals to its financial performance.

Membership

The Finance Committee is composed of at least five (5) CUUF congregants with experience and interest in financial management. The chair will be chosen by the members of the committee at the first meeting of the fiscal year. Members will serve by invitation for no more than five (5) years. The Minister and Treasurer will serve as committee members, but will not chair the committee. In the event of a vacancy, the chair will submit candidates to the Finance Committee members for approval prior to extending an invitation to join.

Commitment

Members commit to participate for at least two years. A Member who has two consecutive unexcused absences will be deemed to have vacated their position. Committee members are expected to attend a majority of Finance Committee meetings each year and to consider participation in task forces and ad hoc groups. Committee members sign a conflict of interest and confidentiality agreement annually.

Meetings

Monthly meetings will be held from September through June. Regular meetings will last approximately 60 minutes. Additional meetings will be scheduled as required. A quorum of 60% is required to transact business.

Responsibilities

- Advises the Board on the efficient and effective financial management of the Fellowship's resources. Budget design and maintenance, investments, gifts, and bequests are specific responsibilities.
- Reconciles the Board goals to the pledges and other revenue sources prior to the annual budgets presentation to the Board and Fellowship.
- Initiates, develops and reviews financial policies for presentation to the Board.

Reporting and Review

The committee chair summarizes the committee's activities in a monthly report to the Board of Trustees. The Finance Committee will submit a detailed report to the Fellowship at the Annual Congregational Meeting. The Board will review the Committee's activities annually.